

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10718	10653	10685	10722	10754	10791	Sell	Buy	Buy
Sensex	35216	34994	35105	35247	35358	35500	Sell	Buy	Buy
Nifty Futures	10735	10640	10688	10727	10775	10814	Buy	Buy	Buy
Bank Nifty	26091	25892	25991	26054	26153	26215	Buy	Buy	Buy
CNX IT	13380	13207	13293	13384	13470	13561	Sell	Buy	Buy

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35216.3	8.2	0.0
NIFTY	10717.8	2.3	0.0
MIDCAP	16635.3	-17.1	-0.1
SMLCAP	18109.4	17.7	0.1
BSEFMC	11212.0	21.2	0.2
AUTO	25425.2	-108.4	-0.4
POWER	2206.1	3.7	0.2
REALTY	2399.6	25.2	1.1
BSE IT	13068.5	-69.9	-0.5
BANKEKX	29365.0	381.6	1.3
OILGAS	14525.2	52.5	0.4
METAL	35216.3	8.2	0.0

Currency Futures	Close	Pre. Pts	% Chg
29-May-18 EUR-INR	79.92	80.31	-0.49
29-May-18 USD-INR	67.24	67.31	-0.10
29-May-18 GBP-INR	90.87	91.17	-0.33
29-May-18 JPY-INR	61.78	61.65	0.22

Advance/ Decline	Adv	Dec	Un Ch.
NSE	666	905	62
BSE	1173	1506	131

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6013	6110	(97)
DII	4112	3189	923

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity benchmarks ended the volatile day of trade on quiet note on Tuesday, as traders remained on sidelines ahead of Karnataka elections whereby the market participants expect a victory for the BJP in the upcoming elections. Markets started the session on an optimistic and traded firmly for most part of the day as traders took some encouragement from ICRA's report which highlighted that the estimated surge in states' borrowings in the first quarter do not reflect a deterioration of their financial health as it is driven more by the changes in central devolution. The report added that the planned increase in SDL (state development loans) issuance in Q1 of FY19 should not be construed as an indicator of a sharp fiscal deterioration of the states' fiscal health. Some support also came with Reserve Bank of India reportedly intervening in the currency markets to prevent a further slide in the Indian rupee, which breached the 67 mark to a dollar for the first time in 15 months amid a widening trade gap and runaway import bills fuelled by high crude-oil prices. Meanwhile, a private report highlighted that India is projected to have a skilled labour surplus of 245 million workers by 2030, mainly on the back of vast supply of working age citizens, even as most of developed and developing economies are expected to grapple with talent crunch at that time.

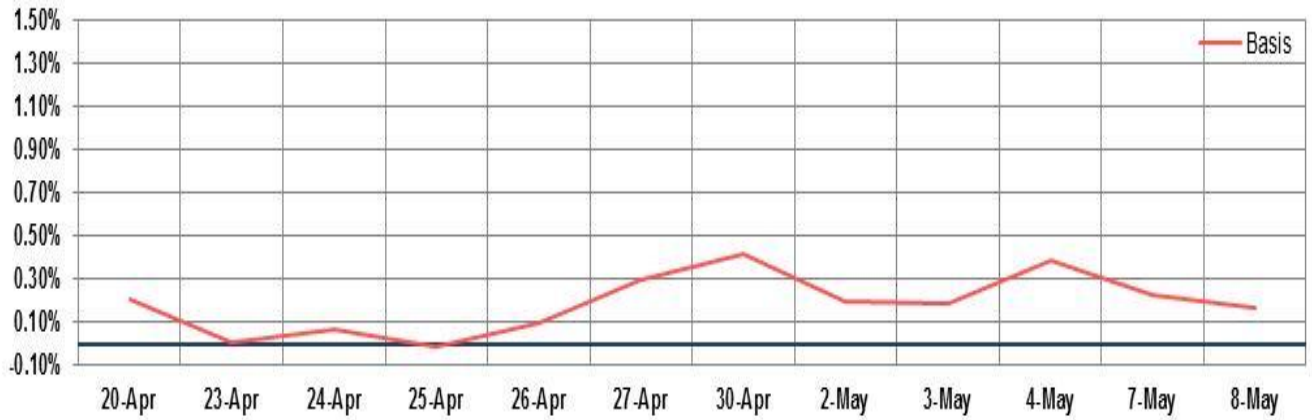
On the global front, European markets were trading mostly in red with British house price growth unexpectedly cooled in April, mortgage lender Halifax said, adding to signs of weakness in the housing market and the consumer economy more broadly.

## Market Turnover & FII Derivative Data

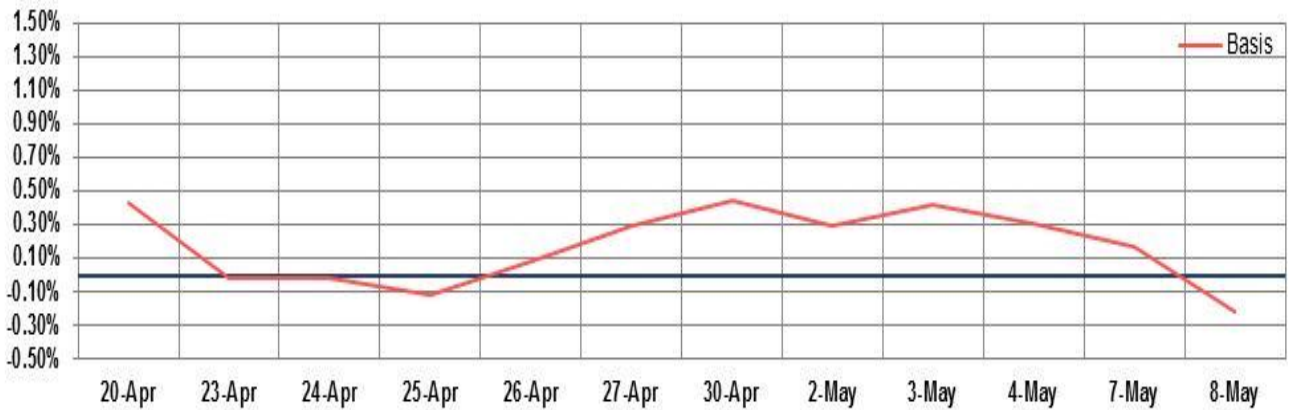
Market TO	Current	Previous	Net%
BSE CASH	4571	3363	36
NSE CASH	34185	28641	19
NSE FO	549749	369960	49

FII Derivatives	Buy	Sell	Net
Ind. Futures	1797	1891	(94)
Ind. Options	46279	45400	879
Stk. Futures	9647	9186	461
Stk. Options	6552	6415	136

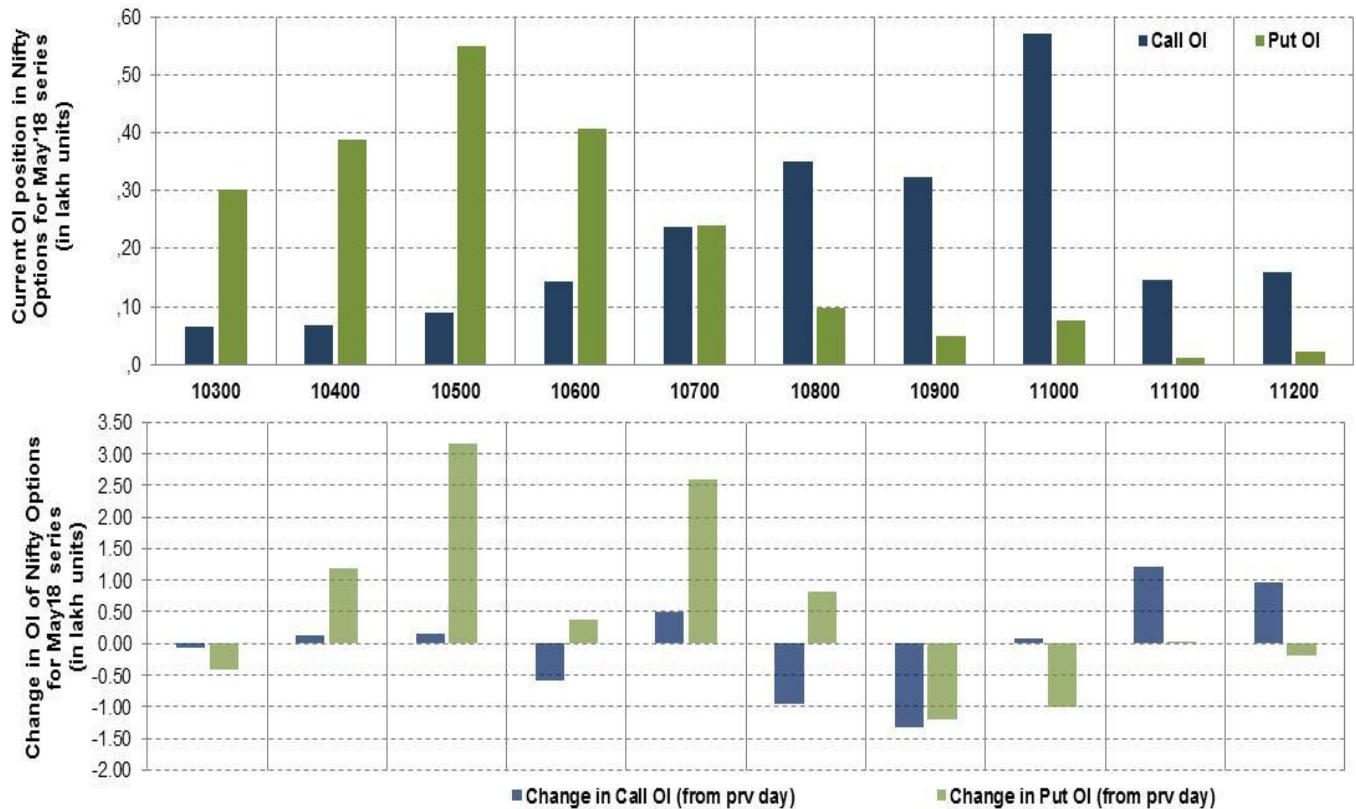
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the May month expiry was the most active call with an addition of 0.01 million in open interest.
- Among Nifty puts, 10,500 SP from the May month expiry was the most active put with an addition of 0.32 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (5.70mn) and that for Puts was at 10,500 SP (5.49mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 08/05/18  
Avg Avg



Nifty Cash prices have settled at 10717.8 up by 0.02% from its previous close. On the upper side it has resistance of 10750 and 10800 levels, while lower side it has support of 10650 and 10600 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UJJIVAN	7,323,200	8,465,600	15.60	406.20	2.18
SRF	440,500	497,000	12.83	2419.05	3.88
IGL	7,645,000	8,580,000	12.23	270.15	0.58
INDIANB	3,070,000	3,352,000	9.19	342.80	6.23
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BPCL	14,954,400	14,461,200	-3.30	393.70	1.51
BALRAMCHIN	17,601,500	16,968,000	-3.60	69.25	0.73
REPCOHOME	922,500	860,400	-6.73	591.65	0.14
EXIDEIND	9,860,000	9,068,000	-8.03	265.00	1.03
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	7,914,000	9,139,500	15.49	203.40	-15.95
AMBUJACEM	9,365,000	10,490,000	12.01	230.80	-2.60
JUBLFOOD	2,494,750	2,783,500	11.57	2574.40	-1.90
AMARAJABAT	1,512,700	1,663,900	10.00	872.70	-1.97
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CGPOWER	18,204,000	17,688,000	-2.83	82.05	-0.79
TVSMOTOR	4,620,000	4,466,000	-3.33	628.35	-0.27
GAIL	12,620,240	12,102,850	-4.10	343.15	-0.57
OIL	2,807,574	2,685,210	-4.36	228.35	-0.72

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